



A Pivotal Moment & A First for B.C.

Table of Contents

Reconciliation in Action: We're on the Right Path	1
We did it! Eskay Creek is Fully Permitted and Under Construction	2
Construction Update: Reaching the Midway Mark	4
Supporting Tahltans' Career Growth in the Mining Industry	6
Conference Participation	7
Three Days in Dease Lake Alongside Tahltan Leadership, Business and Community	8
In the Community	10
New Sustainability Report Out in May!	12
Fast Facts	13

Land Acknowledgement

We acknowledge that the land on which our projects are located is the ancestral and unceded territory of the Tahltan Nation, and the territory of the Tsetsaut Skii km Lax Ha'. We are honoured to be guests in this territory where we live, work and learn. We also acknowledge that the project proposes a concentrate transportation route which would pass through the Nass and the Nass Wildlife Areas (as defined in the Nisga'a Final Agreement) of the Nisga'a Nation and the territory of the Gitanyow Nation.

¹As in the Hybrid Application Information Requirements, for the purposes of this document, "territory" is defined as the established or asserted traditional territories of Indigenous Nations, except in relation to the Nisga'a Nation, which refers to Nisga'a Lands, the Nass Area, and the Nass Wildlife Area, as applicable.



Reconciliation in Action: We're on the Right Path

Throughout my career in the mining industry, I've envisioned a model where First Nations are genuine partners in resource development and not just stakeholders or communities of interest. I've long supported and championed the drive toward First Nations decision-making authority over activities on their lands, including the right to manage and benefit from them.

Seeing that vision come to fruition at Skeena is a deeply meaningful milestone for me, both personally and professionally. As a Tahltan myself, I have immense pride in Skeena's partnership with the Tahltan Nation and securing First Nations government consent for the Eskay Creek project, a next-generation mine located in Tahltan Territory. This is truly reconciliation in action.

Implementing the Impact Benefit Agreement (IBA) will be central to our work in 2026. We have joint environmental oversight and project advisory committees to help us ensure that Tahltan knowledge and values are embedded in our operations. We're also building out the on-site environmental team at Eskay Creek, which will include Tahltan Environmental Stewards who serve as the Tahltan eyes and ears on the ground. They will make sure environmental and cultural priorities are maintained and be an important point of connection to their people back home.

I'm eager to see Eskay Creek come to life and our relationship with the Tahltan Nation continue to strengthen. Our approach to the mine's construction and subsequent production will reflect the same partnership mindset that guided our research and planning. Because at our core, collaboration comes first, and that will never change.

Ultimately, my goal is to set a high standard for how we develop and operate Eskay Creek, so the Tahltan Nation can say, "Skeena is doing an amazing job." We are on that path.

Nalaine Morin

Senior Vice President, Environment & Social Affairs



We did it!

Eskay Creek is Fully Permitted and Under Construction

Eskay Creek has officially completed the Environmental Assessment Certificate (EAC) process in B.C., with positive final decisions from the Tahltan Central Government, the Government of B.C. and Federal Government. This major milestone for the project is a defining moment in Skeena's history and is the culmination of over four years of extremely hard work by members of our team in advancing a rigorous environmental assessment.



Historic first in Canada

The multi-year process involved significant collaboration with the Tahltan Central Government, other Indigenous governments and organizations, and local, provincial and federal governments. We held more than 100 engagement sessions on the project as well as hundreds of meetings to make sure it reflects the interests of the people and communities it will affect.

Skeena's Karen Leven, VP of Environment and Regulatory Affairs, underscores the EAC's broader significance for Canada and Indigenous communities: "The EAC is groundbreaking because the Tahltan Nation's consent to the Eskay Creek project is embedded within the EAC, marking a historic first in Canada through a landmark Section 7 agreement signed in 2022 between the Government of British Columbia and the Tahltan Central Government."

Major mine permits approved

Alongside the EA process last year, we also submitted our major mine permits. Adds Karen: "These activities happened at the same time and involved managing a very rigorous existing regulatory regime, on top of integrating a completely new Section 7 process, which is something that has never been done before."

Skeena received the final permits in early 2026, clearing the last regulatory approvals required to advance Eskay Creek into commercial development.

Responsible resource development

As part of the official announcement, the Honourable Jagrup Brar, Minister of Mining and Critical Minerals, stated: "I congratulate Skeena on reaching this important milestone with the receipt of the final permit to commence full-scale construction at Eskay Creek. This achievement represents a significant step forward in responsible resource development that supports jobs, strengthens local economies, and aligns with our shared commitment to environmental stewardship. We look forward to the positive contributions this project will bring to British Columbia's mining sector and to the communities it supports."



Honourable Jagrup Brar,
Minister of Mining and Critical Minerals




Project Update: Reaching the Midway Mark

Heading into spring, we're pleased to report that the Eskay Creek project is about halfway complete.


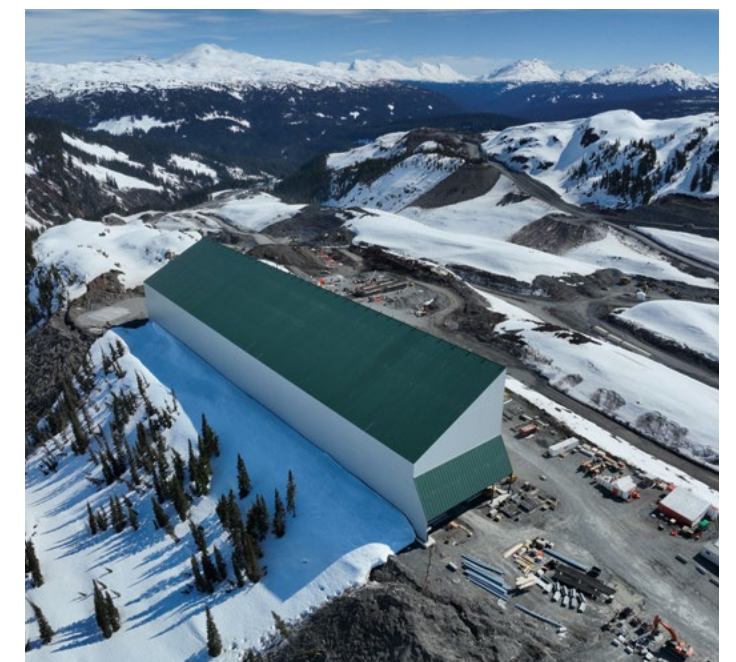
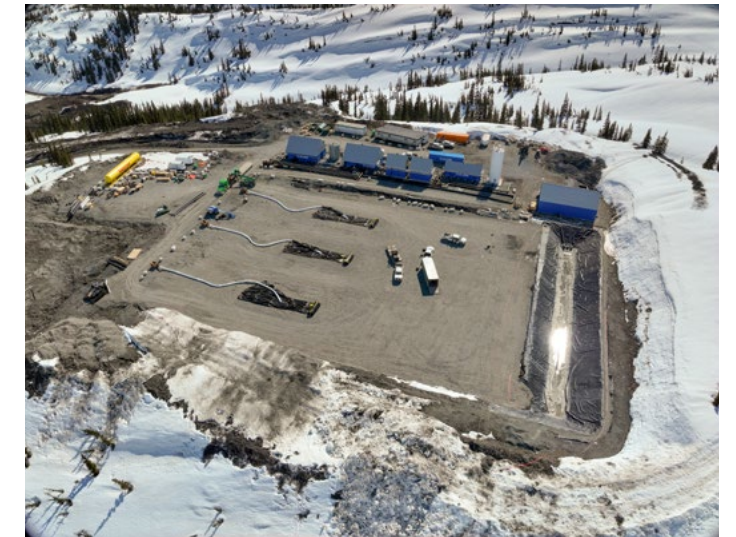
Among the major highlights, we have made strong progress on the process plant, water treatment and management systems, camp construction and electrical infrastructure.

Our strategy of early preparation and initiating development work before receiving final permits allowed us to get a jump on initial activities. By acting early, we reduced project timeline risk and minimized inflationary impacts across key scopes by securing procurement contracts earlier. Initial production remains on schedule, targeted for the second quarter of 2027 and commercial production expected in the third quarter.



The Future of Canadian Mining: Eskay Creek

Watch the video to see how Eskay Creek is coming to life!

Supporting Tahltans' Career Growth in the Mining Industry

At the 2026 AME Roundup in Vancouver, we were proud to host two of our Tahltan youth employees, Precious Dennis and Stephany Meunier, in attending this important industry gathering.

Both joined Skeena in August 2024 and have stood out for their enthusiasm, curiosity and strong interest in building careers in the mining industry. While they were initially selected as Indigenous Ambassadors for a different mining conference (PDAC in Toronto), we recognized that AME Roundup would be a more impactful opportunity for them at this stage in their careers.

During AME Roundup, Precious and Stephany took part in the Skeena Student Networking Event, the Women at Roundup event and Tahltan Night, and attended the historic signing of Skeena's Environmental Assessment Certificate alongside members of the Tahltan Nation.

They also gained hands-on experience working at our tradeshow booth, engaging with industry partners and enriched their understanding of mining's role in Indigenous communities and the vast range of employment opportunities it offers.

Beyond the formal programming, the experience was deeply meaningful on a personal level. Both met relatives for the first time and spoke with Tahltan Elders, strengthening their cultural connections and sense of belonging. Precious and Stephany also toured Skeena's head office in Vancouver and met with members of our senior leadership and talent acquisition and human resources teams, gaining further insight into potential career pathways within the Company.

Overall, this initiative was a tremendous success for them, and we look forward to watching their careers flourish at Skeena.



Left: Precious Dennis
Right: Stephany Meunier

Conference Participation

Skeena is pleased to attend and support various industry conferences and events, connecting with government, Indigenous Nations and other industry professionals for an opportunity to connect and share insights and new perspectives.

BC Natural Resources Forum

In January, Skeena returned as a Platinum Sponsor of the B.C. Natural Resources Forum in Prince George. We hosted a VIP reception on opening night, where we brought leaders from across the natural resource sector together to learn more about the Eskay Creek Project.

Our **CEO, Randy Reichert** (pictured, centre), spoke on the Mining and Critical Minerals Panel, alongside industry peers. **Nalaine Morin, SVP, Environment and Social Affairs** (pictured, centre right), provided remarks following the "Insights from the C-Suite" panel.



AME Roundup

Our team took part in the annual Association for Mineral Exploration (AME) Roundup conference in Vancouver. Skeena's **Genevieve Pelletier, Regulatory Affairs Manager**, delivered an enlightening presentation on Skeena's work advancing Eskay Creek through the environmental assessment and mine permitting processes.

During the tradeshow, we hosted a booth and connected with hundreds of mining-sector colleagues. We also sponsored the Student Industry Networking Event and Women at Roundup showcase, and attended Yukon Night and B.C. Night in support of emerging talent while celebrating culture and growth across the industry. Our team also joined the annual Tahltan Night celebration hosted by the Tahltan Central Government, Tahltan Band, Iskut Band and Tahltan Nation Development Corp, where we connected Tahltan members and business partners, sharing stories and strengthening relationships.



Three Days in Dease Lake Alongside Tahltan Leadership, Business and Community

Skeena joined a three-day leadership, business and community gathering focusing on collaboration and opportunity within the Tahltan Nation.



Cassandra Puckett, Skeena's Social Performance Manager (pictured, right) opened the Tahltan leadership and business forums with remarks grounded in her ceremonial teachings.

At the Tahltan Supplier Forum, we connected with local businesses and explored opportunities on how we can work together.



Skeena also participated in the Dease Lake Career Fair, where we connected with community members to share current and future career opportunities at Skeena. With construction well underway and initial production on schedule for 2027, Eskay Creek is projected to employ 1500 people during Construction and 950 during Operations. We highly encourage interested individuals to view our opportunities through the link below. Tahltan applicants can also apply through OnTrack.



During the three-day event, Skeena also gathered with Tahltan language speakers from Iskut, Dease Lake, and Telegraph Creek to begin conversations on naming our new lodge at Eskay Creek. We're looking forward to opening the new lodge later this year!



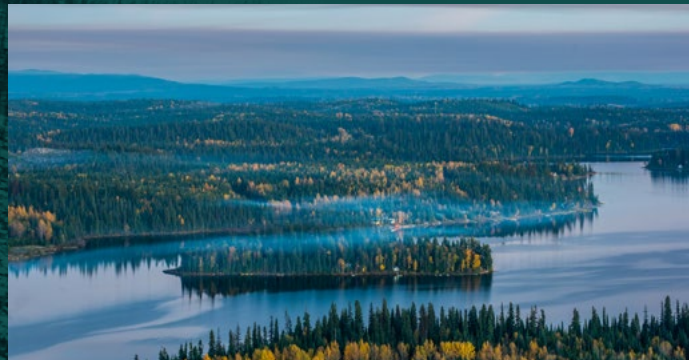
Now Hiring!

Be a part of a world-class mine! Visit skeenagoldsilver.com/careers or contact hr@skeenagold.com and find out how you can join our team!



In the Community

Skeena is actively investing in the communities where we operate. We continue to seek opportunities to support community-led initiatives and organizations.



Prince George Tahltan Night

In January, Skeena hosted a Tahltan Night reception in Prince George. This casual dinner was an opportunity for Tahltan Members in the area to connect with Skeena staff and talk about the Eskay Creek project.



Prince George Native Friendship Centre Donation

While in town for the B.C. Natural Resources Forum, the Skeena team visited the Prince George Native Friendship Centre to donate goods. We're happy to support organizations like these in our Northern communities.



Nishga'a Hoobiye

Our team participated in Hoobiye, the annual Nisga'a New Year celebration that featured traditional dancing, drumming and feasting. Special thanks to the many volunteers who made this year's event, hosted by the Gitwinksihlkw Four Crest Dancers and the Nisga'a Village of Gitwinksihlkw, truly unforgettable.



Terrace Coldest Night of the Year

Skeena sponsored a rest stop for the Coldest Night of the Year in Terrace. Thank you and congratulations to everyone who walked, volunteered and donated, helping to reach 126% of the fundraising goal.



Get Connected Career Fair

In February, we attended the Get Connected Career Fair in Hazelton, Northern B.C. We met over 380 students and job seekers and shared how our Eskay Creek project supports local opportunities and long-term careers in the mining sector.



Smithers Minor Hockey Tournament

Skeena sponsored the Smithers Minor Hockey tournament, welcoming teams from across the North, from Quesnel to Prince Rupert.



4x4 Industry Hockey Tournament

It was a great weekend of hockey and community at the 4x4 Industry Hockey Tournament, where the Skeena team proudly supported the Sawtooth Predators and the Dease Lake Recreation Centre.



Nation2Nation Women's Gathering

Skeena was a proud sponsor of the Nation2Nation Women's Gathering in Prince George and their Angel Pass program, directly supporting the attendance of women facing financial barriers and bringing together people from all walks of life to inspire and empower each other.



New Sustainability Report Out in May!

Dig into our most impactful report yet!

Entitled “*Where Voices Meet, Progress Follows*” to capture our collaborative, inclusive approach to resource development, the report is filled with:

- Compelling stories of partnership in action
- Profiles of team members and business partners who bring our work to life
- The numbers behind our sustainability performance

At Skeena, we view sustainability as a non-negotiable; critical to a responsible mining industry and our social license to operate. Explore our efforts to support local communities and ecosystems, engage constructively with our Indigenous partners and other stakeholders, invest in our people and advance reconciliation. The report will be available online at skeenagoldsilver.com/esg/esg-reporting/.

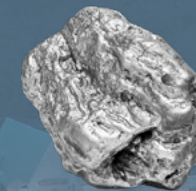
Fast Facts

What will Eskay Creek look like in Operations?



High Grade

Eskay Creek will be one of the highest-grade open-pit gold mines in the world, with an average grade of 5.5 gpt gold equivalent in its first five years of production – more than triple the average grade for open-pits worldwide.



Canada's Largest Silver Mine

Eskay Creek will produce an average of 9.5 Moz of silver per year during years 1 – 5, making it the largest silver mine in Canada.



Low-Cost, Clean Hydro Power

Eskay Creek will be powered by clean and low-cost energy from a nearby hydroelectric facility, with rates positioned well below global mining industry energy cost standards.



Direct Jobs: 1500 During Construction, 950 During Operations

Eskay Creek will be a cornerstone of economic growth for the Province of British Columbia, supporting workers, businesses and long-term regional growth.

