



SKEENA
GOLD + SILVER

SPRING 2025

Community Newsletter

**Welcome to
Telegraph Creek**



**New Year,
New Milestones**

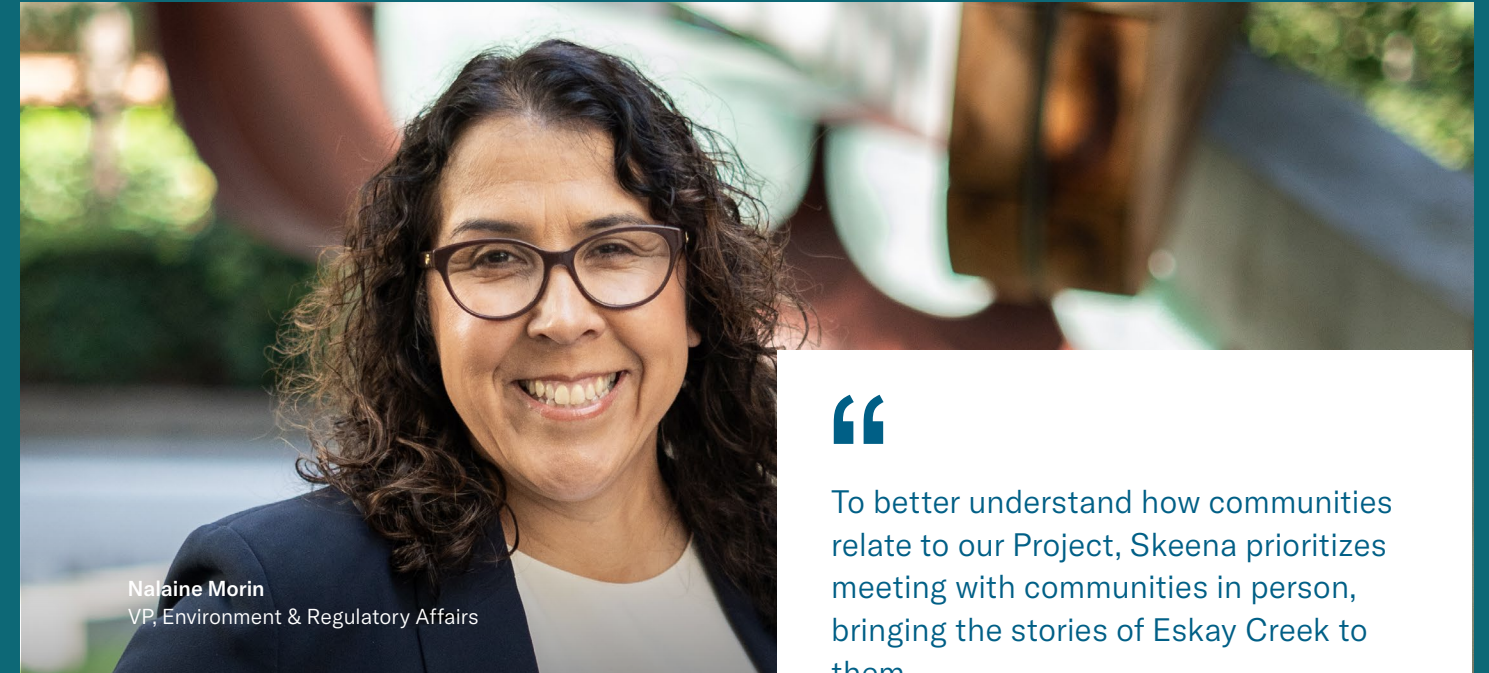
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Land Acknowledgement

We acknowledge that the land on which our projects operate is the ancestral and unceded territory of the Tahltan Nation, and the territory of the Tsetsaut Skii km Lax Ha.¹ We are honoured to be guests in this territory where we live, work and learn. We also acknowledge that the project proposes a concentrate transportation route which would pass through the Nass and the Nass Wildlife Areas (as defined in the Nisga'a Final Agreement) of the Nisga'a Nation and the territory of the Gitanyow Nation.

¹ As in the Hybrid Application Information Requirements, for the purposes of this newsletter, "territory" is defined as the established or asserted traditional territories of Indigenous Nations, except in relation to the Nisga'a Nation, which refers to Nisga'a Lands, the Nass Area, and the Nass Wildlife Area, as applicable.



Nalaine Morin
VP, Environment & Regulatory Affairs



To better understand how communities relate to our Project, Skeena prioritizes meeting with communities in person, bringing the stories of Eskay Creek to them.

Nalaine Morin
VP of Environment & Regulatory Affairs

A Message from Nalaine Morin

Skeena has kicked off 2025 with a bang!

We're diligently working through the rigorous Environmental Assessment Certificate (EAC) process for our Eskay Creek Project, and will soon submit a final application that reflects the valuable input of Indigenous, local, provincial, and federal governments, community members, and other interests. We received more than 2,380 comments from Indigenous nations and regulatory agencies during the 6-month public feedback period, and our team has worked hard to use this feedback to build a better project. Our Community Relations, Regulatory Engagement, and Environmental Assessment Teams are to be commended for their diligence and efforts.

We're also moving forward with a major program to extract bulk mineral samples at Eskay Creek for quality testing, with critical early works underway. Meanwhile, we've been incredibly active in our communities, sponsoring local events and meeting with Indigenous Nations and other stakeholders to discuss Skeena's activities, gather feedback and demonstrate our genuine commitment to shared prosperity.

As we rebuild and advance Eskay Creek, we're engaging Indigenous communities at every step. Our vision is to contribute to Indigenous success and the process of Reconciliation through responsible and sustainable mining development. We believe this approach creates lasting value and prosperity for today and for generations to come.

Our ongoing work continues to demonstrate that relationship building with Indigenous Nations is a truly multi-faceted

undertaking for us; it occurs in person, over the phone, virtually and through coordinated processes like environmental studies. To better understand how communities relate to our Project, Skeena prioritizes meeting with communities in person, bringing the stories of Eskay Creek to them. This dialogue is important to build a project that reflects community knowledge, lifts up the communities around us, and helps foster trust.

As we look ahead, the rest of 2025 will bring more exciting initiatives and opportunities for further collaboration. For instance:

- We will drive toward receiving our environmental assessment certificate through decisions from both the B.C. Government and Tahltan Central Government through close collaboration.
- We will expand on the successes of the Tahltan Indigenous mentorship program, as well as promote career and leadership opportunities for Indigenous team members.
- Skeena members will visit many communities for information sessions and discussions.
- We will continue to engage Indigenous contractors and businesses in transforming Eskay Creek into a world-class mining operation.

Together, we are transforming Eskay Creek into a world-class gold and silver mine, one that optimizes benefits and opportunities for all.



Key Management Plans

All of the work Skeena does to advance the bulk technical sample program will be aligned with 17 management plans developed for the program. These plans include:

Metal Leaching/Acid Rock Drainage Management

- Details on rock handling and laboratory analysis
- Non-potentially acid-generating (NPAG) and potentially acid-generating (PAG) rock handling are different
- PAG material will be placed in the Tom Mackay Storage Facility for closure

Construction Environmental Management Plan

- Details on executing construction
- Incorporates key sections from other plans
- Details on monitoring and reporting
- Trigger action response planning

Water Management Plan

- Covers all phases of project development
- Details on surface and groundwater
- Design criteria for water management features
- Incorporates existing and proposed discharges
- Includes monitoring requirements

Sediment and Erosion Control Plan

- Roles, responsibilities and training
- Management approach and methodology
- Response plan details

Wildlife Management Plan

- Employee training and awareness
- Monitoring and reporting requirements
- Preliminary reclamation recommendations

Vegetation Management Plan

- Detailed monitoring and reporting plans
- Provisions for adaptive mitigation
- Considerations for reclamation planning

Archeological Management and Impact Mitigation

- Archaeological and cultural awareness training
- Chance Find procedures

Reclamation and Closure Plan

- Focus on returning land use
- Co-developed closure objectives with Tahltan Nation

Another Major Milestone for Skeena

Permit approved to extract bulk sample of ore at Eskay Creek

We're pleased to report that Skeena has received approval from the Ministry of Mining and Critical Minerals to extract a 10,000-tonne bulk sample at Eskay Creek. Bulk sampling is a process of taking large samples of ore for testing, to better understand its mineral content and economic potential.

The Bulk Technical Sample (BTS) application has been the subject of engagement with the Tahltan Central Government, local Indigenous groups and communities. Additionally, extensive environmental baseline monitoring, engineering design, geotechnical investigation, stockpile assessment,

safety and reclamation studies have been completed to support the bulk sample program.

The receipt of the Bulk Technical Sample permit, issued in late 2024, is a major milestone as it grants us the necessary authorizations for all planned development activities at Eskay Creek this year. It is also significant because it is a key condition precedent for the release of US\$200 million in gold stream project funding from our financier, Orion Resource Partners. In 2025, we plan to advance the necessary preparations that will enable us to access and prepare the bulk sample target area and begin extracting mineralized material for testing. Key activities include building a water treatment plant, warehouse and new camp dedicated to the bulk sample work, as well as stockpiling mine rock material and developing a bulk sample pit.

Environmental Assessment Process: Recap and What's Ahead in 2025

Throughout 2025, Skeena will continue advancing the Eskay Creek Project through B.C.'s rigorous environmental assessment process, in collaboration with the Tahltan Central Government.

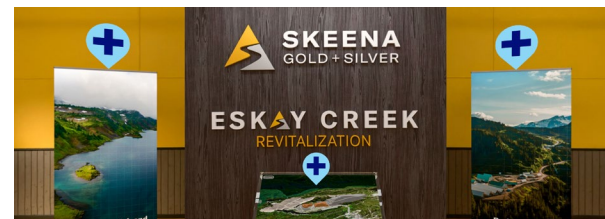


Dig Deeper!

Want to learn more? Check out Skeena's Virtual Open House! We created this online room for interested groups who want more details about the Eskay Creek Revitalization Project and the actions and mitigations we're implementing.

The room includes:

- Key chapters of our environmental assessment application
- The latest Skeena Gold + Silver news and releases
- An interactive 3-D map of the project



Virtual EA Open House
View using the QR code or visit <https://engage.eao.gov.bc.ca/EskayCreek-AR>

Key Steps to Date

- Our Environmental Assessment Certification (EAC) application for Eskay Creek, submitted last August, highlighted the actions and mitigations Skeena has implemented or will take to protect the environment where we work.
- During the 180-day legislated review process that followed our EAC submission, we received more than 2,380 comments from Indigenous Nations, regulatory agencies and the public.
- Skeena is incorporating feedback to produce a revised EAC application.

The Next Phase: 'Effects Assessment'

After more than six months of engagement, feedback and revision, Skeena will submit a revised EAC application this spring. This revision includes thousands of hours of work and insights from hundreds of people – from Indigenous governments and organizations, to local, provincial and federal governments, to Skeena's subject matter experts and EA team.

Once the revised EAC application is received, the EAO and participating Indigenous nations will seek consensus on whether the Project has adequately responded to the identified issues and whether the revised application contains enough information for the Effects Assessment.

When the revised application has been accepted, the Project will enter the Effects Assessment phase, which will lead to:

- The development of a draft Assessment Report that describes the potential effects of the Project, and
- A draft EAC with legally-binding conditions that Skeena must follow for the life of the project should a certificate be issued

These drafts will reflect engagement with Indigenous nations, the Technical Advisory Committee and the Community Advisory Committee. Before referral to provincial decision-makers, the public will have another

How to Get Involved

Public EA Sessions

The B.C. Environmental Assessment Office will host virtual and in-person information sessions in northern BC communities during the Effects Assessment Period. Skeena will be in attendance to answer questions at these events.

Tahltan Community Engagement

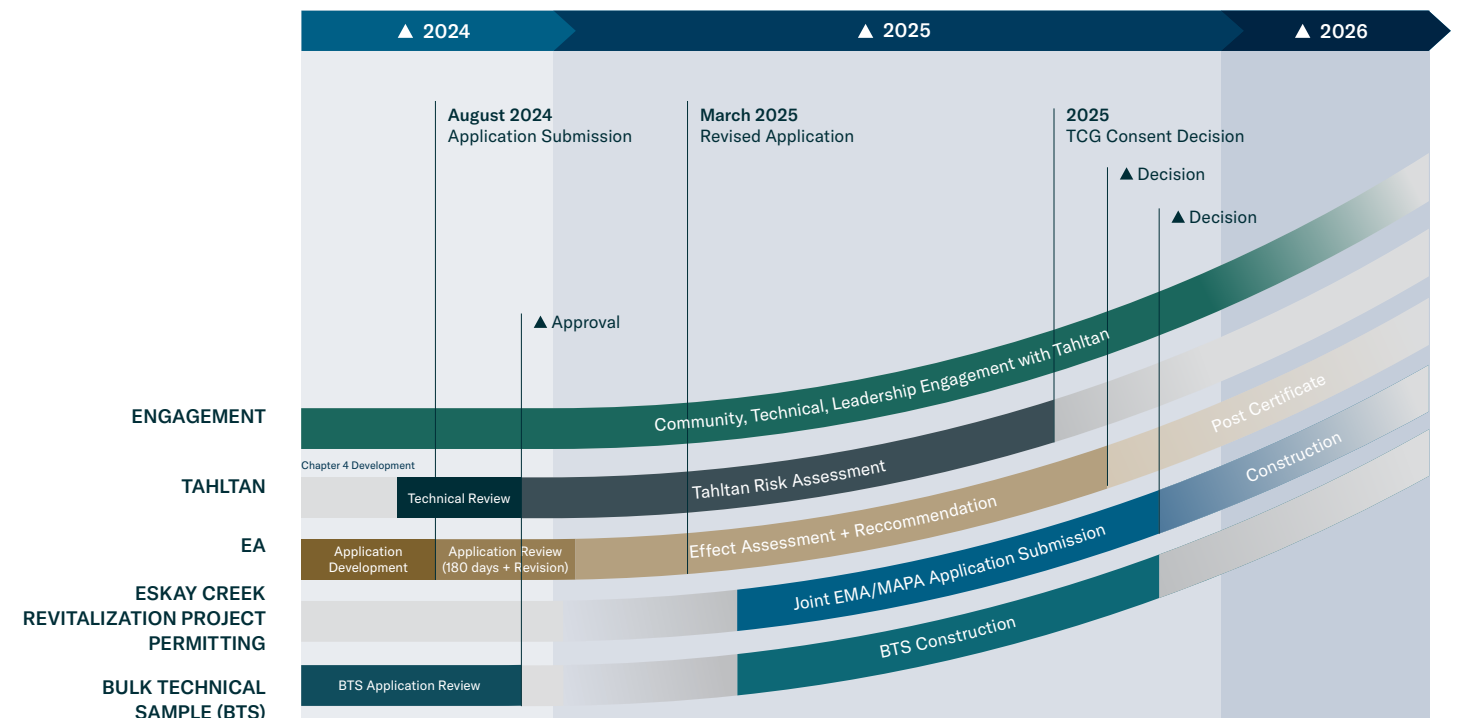
Skeena is planning several community engagements with the Tahltan Nation in the coming months. These include sessions in Tahltan Territory and other locations around western Canada to bring information about Eskay Creek and the assessment work to Tahltan's everywhere. Check out our Facebook for more information and event dates.

opportunity to participate in a public comment period.

At the same time, the Project will also enter the Tahltan Risk Assessment phase. The Tahltan Central Government will assess how the Project aligns with Tahltan Sustainability Requirements to better understand potential effects to Tahltan Values and the Tahltan Way of Being. Engagements with Tahltan members will also occur.

We would like to thank each and every person who has supported the EAC journey so far and look forward to continued collaboration through this next phase.

Review of Eskay Creek Revitalization Project



Community Engagements

The Skeena team kicked off the year with a series of engagements in multiple communities, with more events to come!



Tahltan Open House - Prince George

Our first Tahltan Open House of 2025 took place in Prince George, B.C. in January. These events are opportunities to gather with good food and good company, and we thank attendees who joined us to share stories and hear the latest about Skeena and the Eskay Creek Revitalization Project.

AME Roundup

This January, Skeena took part in the Association for Mineral Exploration (AME) Roundup 2025 in Vancouver. The conference brought together thousands of geoscientists, prospectors, investors, governments and Indigenous partners from around the world to connect and exchange knowledge. Skeena members engaged with participants on how the mining industry can bring shared prosperity in our future.

During Roundup, our team was honoured to attend the Tahltan Nation Development Corporation (TNDC) Night Reception in Vancouver. Celebrating the 40th anniversary of TNDC, the evening was dedicated to Tahltan business development and relationship-building with industry, business partners and government.



Community Open Houses in Tahltan Territory

In March, Skeena hosted three open houses – in Iskut, Dease Lake and Telegraph Creek – representing our first opportunity to meet with Tahltan members in Tahltan Territory in 2025. In each location, our team met Tahltan members over dinner to discuss outcomes of the Eskay Creek Revitalization Project's environmental assessment process and how the Project is integrating Tahltan Values in everything we do.



Community Open House in Whitehorse

We were honoured to co-host an open house with the Tahltan Central Government in Whitehorse during the Kilrich Yukon Native Hockey Tournament. The two-day event was a fantastic opportunity to share information about the Eskay Creek Revitalization Project and connect with Tahltan Members travelling for the event.



Upcoming Events

Tahltan Information Sessions

Skeena is on a spring tour! We'll visit different cities for a series of Tahltan Information Sessions, hosted jointly with the Tahltan Central Government (TCG). Keep an eye on Skeena's and TCG's Facebook pages for details. Hope you can make it!

- Dawson Creek
- Kelowna
- Prince George
- Smithers
- Terrace
- Vancouver
- Whitehorse

Local Government Tour

This spring, we'll meet with local mayors and the councils of Smithers, Terrace and Stewart to discuss our Eskay Creek Project and answer questions.

We look forward to constructive sessions. These meetings are often open to the public. If you're interested in attending, please visit the relevant local government website for more details.

Supporting Our Communities



Nisga'a Hobiye

Skeena was honoured to attend and participate in Hobiye again this year, in the community of New Aiyansh. Held in February, the event was hosted by the Gitlaxt'aamiks Ceremonial Dancers and showcased their rich culture with incredible songs, dances and ceremonies.

The Skeena team had an amazing time connecting with Nisga'a community members, sharing laughs, dancing and eating delicious traditional foods. Skeena is grateful for the opportunity to sponsor breakfast for everyone that attended Hobiye.



Dease Lake Recreation Centre

In March, Skeena sponsored the Sawtooth Predators in a hockey tournament to support the Dease Lake Recreation Centre. The weekend wasn't just about hockey - it was about community, connection and celebration. Seeing everyone come together, whether on the ice, in the stands or just catching up with old friends, reminds us why these events are so important for our Northern communities.

A big thank you to the Dease Lake Recreation Society for hosting such a fantastic tournament.

Apply for Funding Opportunities

Skeena is proud to help our communities. We support community-based initiatives with a focus on education, community wellness, arts, culture and language. Our Community Investment Committee welcomes requests for financial donations or in-kind contributions.

To learn more, visit <https://skeenagoldsilver.com/esg/donation/>.

Recognizing Strong Leadership

King Charles III Coronation Medal

A heartfelt congratulations to Skeena's VP, Environment & Regulatory Affairs, Nalaine Morin, on being awarded the King Charles III Coronation Medal. The Coronation Medal is a Canadian honour created to commemorate the Coronation of His Majesty King Charles III, recognizing those who have made significant contributions to Canada and their home province. Nalaine's active role in advocating for Indigenous involvement in B.C.'s resource sector has brought positive change in the drive for more inclusive and sustainable development.

Skeena would like to recognize Iskut Band Chief Marie Quock who was also honoured with a Coronation Medal for her many years of service to the Iskut Band and the Tahltan Nation.



100th Birthday Celebration for Tahltan Matriarch

Edna Quock – the oldest living Tahltan Elder and a true matriarch of the Tahltan Nation Skeena – recently celebrated her 100th birthday.

Born in Tahltan Village on March 24, 1925, Edna – known by her Tahltan name, Dōsi – has spent a lifetime gaining and sharing cultural knowledge, language and traditional practices with future generations. A strong and humble woman, Edna has always valued hard work and self-sufficiency, living by the traditions that have sustained her people and keeping busy with activities such as knitting, cutting and hanging fish, and even making her own fishing nets. A mother of seven, Edna's family has grown into a beautiful legacy, with over 60 grandchildren and great grandchildren who are carrying forward her teachings and strength.

In recognition of her incredible life and contributions, Skeena proudly sponsored a birthday celebration event for Edna. Edna's wisdom, resilience, and love continue to inspire generations, and we are grateful for the legacy she has built for the Tahltan Nation.

Happy Birthday Edna, from all of us at Skeena!



We're Hiring!

The Skeena team is growing. Last year, we welcomed 50 new full-time employees and brought on 163 seasonal personnel to support our operations. In 2025, we'll keep this momentum going with plans to hire over 300

additional team members to support the next phase of our flagship Eskay Creek Revitalization Project.

Visit our website to view our current job openings:
skeenagoldsilver.com/careers/