

Continuing the Legacy of Eskay Creek

The Power of Partnership, Engagement and Respect



Kiana Blackwood
Tahltan Nation, Wolf Clan
Superintendent, Site
Maintenance

Land Acknowledgement

We acknowledge that the land on which this project operates is the ancestral and unceded territory of the Tahltan Nation. We express our gratitude for the opportunity to live, work and learn on this land.



The Next Chapter of Eskay Creek

Skeena Gold + Silver is a mid-sized Canadian mining company that is revitalizing Eskay Creek, a past-producing mine within Tahltan Territory in northwest British Columbia. We are doing so in full collaboration with the Tahltan Nation, while diligently ensuring that Tahltan rights, culture, land and resources are respected and safeguarded. Once operational again, the mine will be an incredible resource benefitting both Skeena and Tahltans – now and in the future.

About Eskay Creek

EXPECTED INITIAL PRODUCTION DATE*:

2027

ANNUAL AVERAGE PRODUCTION ONCE OPERATIONAL (YEAR 1-10):

7,650,000
ounces of silver

260,000
ounces of gold

EXPECTED OPERATIONAL WORKFORCE:

800
direct jobs

MINE LIFE:

12 years + significant
mineral potential to
extend further

OWNED BY:

Skeena, a Canadian
public company based
in Vancouver, British
Columbia, Canada

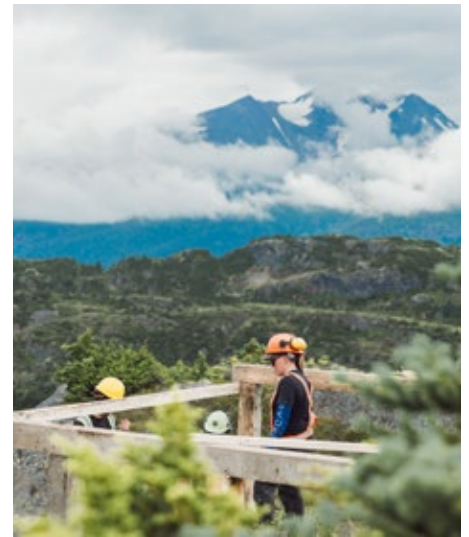
* Timeline to production is dependant on all required permit approvals

The Power of Partnership

While recognizing the immense value of critical minerals within Eskay Creek, we at Skeena know that the project can only proceed with the free, prior and informed consent of the Tahltan people. Since 2017, Skeena has been at the forefront of collaboration and engagement with Indigenous Nations, establishing new benchmarks for meaningful and impactful partnerships.

Innovative, Industry-Leading Alliance with the Tahltan

Skeena has pioneered and spearheaded numerous collaborative initiatives with the Tahltan community, earning widespread recognition within the mining sector and consistently raising the standard in our inclusive approach.



- Symbolic of true partnership, the Tahltan are both equity shareholders and decision-making team members in Skeena, representing the transparency, trust, respect and shared interests.
- In 2022, the Tahltan Nation and the Province of B.C. made history by entering into the first consent-based decision-making agreement under the Declaration on the Rights of Indigenous Peoples Act. This landmark agreement paved the way for Eskay Creek to be the first mining project to be authorized for its Environmental Certificate by the Tahltan Nation.
- Recognizing the sacredness of the Territory, in 2021, Skeena returned mineral tenures near Mount Edziza to the Tahltan Nation and worked with the Province of B.C. to establish the Tenh Dzetle nature conservancy.

“I am proud to be part of Skeena and to bring a Tahltan voice to the management team. In this past year, we have continued to grow and advance the Eskay Creek Revitalization Project. The work we do each day is based on a strong commitment to Tahltan values, which is built into our environmental and sustainability policies, and a strong and collaborative relationship with the Tahltan Nation.”

Nalaine Morin
Tahltan Nation, Crow Clan
VP, Environment & Regulatory Affairs



Environmental Stewardship: Recognizing Tahltan Values and Way of Life

Minimal Footprint, Maximum Value

Eskay Creek has a long-standing history of mining which has provided generational wealth to the Tahltan Nation for decades.

Under previous owners, the underground mine operated from 1994-2008, with commercial production of gold and silver.

Skeena is in partnership with the Tahltan Nation to bring this important mine back to life. The project will further Eskay Creek's valuable legacy with minimal environmental footprint, since the infrastructure for mining is already established.



Pre-Existing Infrastructure

Access roads, waste rock and tailings storage facilities are in place.



Protecting Land and Biodiversity

By building in areas previously disturbed, we will minimize the impact to natural habitats and biodiversity while preserving untouched land. Protecting land and wildlife throughout Tahltan Territory is one of our top priorities.



Water Management

Water management systems exist, reducing the need for new water treatments. Also, Eskay Creek is contained within a small watershed, which limits the need for freshwater resources beyond the watershed while simplifying the control of water discharge from mining activity.



Community Benefit

Eskay Creek brings jobs, contracts and generational advancement. The mine created careers and supported the healthy growth of Tahltan communities for many years, and the next chapter of Eskay Creek will continue this legacy.



Cleaner, Greener, More Sustainable Operation

The next generation of Eskay Creek will follow the latest standards in responsible development.

Skeena will adhere to the Equator Principles, a global framework that ensures projects consider and address potential impacts on society and the environment.

The greenhouse gas (GHG) emissions of Eskay Creek will be much lower than most mining operations around the world.

Once in production, the mine will require only one-third the energy consumption of most global gold mines, as Eskay Creek will source power from nearby hydroelectric facilities.

Skeena is targeting an additional 30% emissions reduction against its already best-in-class base case emissions. In partnership with BC Hydro, we plan to introduce electric mining equipment for trial and testing.



Powering Growth: A Reliable Source of Economic Benefits

Investing in the Tahltan Community

At Skeena, we recognize that mining is a historical part of the Tahltan culture and economy. The restored and modernized Eskay Creek mine will bring new, meaningful economic and social opportunities now and for generations to come.

Responsible mining has the power to transform the Tahltan community and positively shape its future through multi-generational financial and community benefits – including jobs, wealth generation,

investments in infrastructure and community development, business opportunities for Indigenous suppliers, and more.

There has never been a better time to reopen and operate Eskay Creek. The project is now fully funded towards a new chapter of mining production. Unlike other development projects in the region, Eskay Creek can begin production as early as 2027, following the receipt of all required permits.

2017-2023 Skeena Expenditures

Between 2017 and 2023, our partnerships with Tahltan-affiliated businesses and entities resulted in over \$155.8 million* in contracts, wages, purchases and donations. Once operational, the Eskay Creek Revitalization Project will create over 800 direct jobs and potentially 2,000 jobs for outside service and contract organizations.

\$119 Million
Tahltan-partnered business

\$33 Million
Tahltan-owned business

\$3.6 Million
Tahltan wages

\$300,000
Community donations

* Totals rounded to the nearest \$100,000

“The Mentorship Program has opened so many doors for me, both career-wise and personally. I’ve been able to connect with more Tahltans and learn more about Tahltan culture. I’m also learning about how I can incorporate Tahltan values into designs and consider environmental and social impacts as I move forward in my career as a Project Engineer.”

Ashley Jay
Tahltan Nation, Crow Clan
Project Engineer, EIT



Investing in the Tahltan People

The renewal of Eskay Creek brings individual Tahltans fresh opportunities for personal and professional growth.



Job Creation

Skeena provides one of the highest levels of employment to Indigenous people in the province. In 2023, over 20% of our workforce was Indigenous, significantly surpassing the B.C. mining industry average of 5.8%*.



Training and Development

We are investing in Tahltan people one career at a time through ongoing education and training, mentorships and advancement opportunities within Skeena.



Leadership Roles

At Skeena, we understand that bringing mines on-stream goes beyond simply creating jobs and contracts. Tahltan members are taking decision-making roles in the company – including executive, management and supervisory positions. This ensures Tahltan values and participation are considered through the design, construction, production and eventual closure of the mine.

* Source MIHRC Nov 2023

Critical Metals for Powering a Greener Future

Primarily Gold, Strategically Diverse



Gold

Eskay Creek represents one of the highest-grade and lowest-cost open-pit gold mines in the world. Because of the low cost of production, this mine is expected to be profitable even at low metal prices, making it a very reliable and stable operation.



Silver

In addition to gold, the mine will produce silver. In fact, the extensive silver production will rank Eskay Creek as one of the largest silver producers in B.C. The future needs silver. It is the best natural conductor of electricity and is an essential for the fabrication of solar panels and other technology. Silver enables a cleaner, greener world and is needed as the world transitions to a low carbon future.



Other Metals

Eskay Creek has significant quantities of antimony, zinc and copper. These are also critical metals needed for modern technologies and environmental solutions.

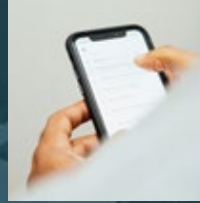


The Future Needs Silver

Silver is a necessary part of modern life today and tomorrow. As countries and organizations continue to tackle the climate change crisis, the demand for silver will continue to grow.



Solar Panels



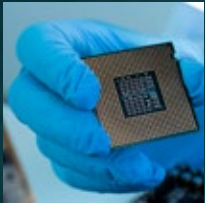
Electronics



Batteries



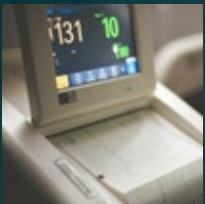
Electric Vehicles



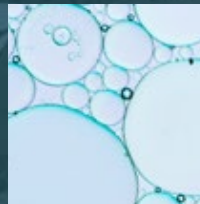
Semi-Conductors



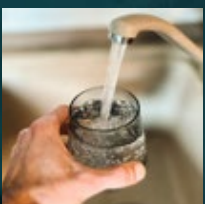
Space Travel



Health Care
(Medicine and Equipment)



Hydrogen Fuel Cells



Water Purification



Chemical Catalysts

This is the Power of Partnership, Engagement and Respect

Skeena and the Tahltan Nation are working together to breathe new life into the Eskay Creek mine, in a responsible, sustainable manner. We are excited and looking forward to our ongoing journey of collaboration based on mutual respect and shared values.

Learn more at:

www.skeenaresources.com

Contact:

engage.eskay@skeenaresources.com

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

Certain statements and information contained or incorporated by reference in this brochure constitute “forward-looking information” and “forward-looking statements” within the meaning of applicable Canadian and United States securities legislation (collectively, “forward-looking statements”). These statements relate to future events or our future performance. The use of words such as “anticipates”, “believes”, “proposes”, “contemplates”, “generates”, “targets”, “is projected”, “is planned”, “considers”, “estimates”, “expects”, “is expected”, “potential” and similar expressions, or statements that certain actions, events or results “may”, “might”, “will”, “could”, or “would” be taken, achieved, or occur, may identify

forward-looking statements. All statements other than statements of historical fact are forward-looking statements. Specific forward-looking statements contained herein include, but are not limited to, statements regarding the results of the Definitive Feasibility Study, processing capacity of the mine, anticipated mine life, probable reserves, estimated project capital and operating costs, sustaining costs, results of test work and studies, planned environmental assessments, the future price of metals, metal concentrate, and future exploration and development. Such forward-looking statements are based on material factors and/or assumptions which include, but are not limited to, the estimation of mineral resources and

reserves, the realization of resource and reserve estimates, metal prices, taxation, the estimation, timing and amount of future exploration and development, capital and operating costs, the availability of financing, the receipt of regulatory approvals, environmental risks, title disputes and the assumptions set forth herein and in the Company’s MD&A for the year ended December 31, 2023, its most recently filed interim MD&A, and the Company’s Annual Information Form (“AIF”) dated March 28, 2024 available on SEDAR+ at www.sedarplus.ca or on EDGAR at www.sec.gov. All dollar references in this brochure are in Canadian dollars.